

AUDITOR'S REPORT

We have audited the attached Balance Sheet of "WOMEN ORGANISATION FOR SOCIO-CULTURAL AWARENESS" (WOSCA), At - Mandua, Keonjhar - 758 074, Orissa as at 31st March 2007 along with the relevant Receipt & Payment Account and Income & Expenditure Account for the year ended on that date and report that :

1. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
2. In our opinion and to the best of our information and according to the explanations given to us, the said account gives a true and fair view:
 - i) in so far as it relates to the Balance Sheet of the state of affairs of the organisation as at 31st March 2006,

and

- ii) in so far as it relates to the Income & Expenditure Account of the organisation of the excess of income over expenditure for the year ended on that date.

Place: Bhubaneswar

Date : 12.06.2007



For R. K. SAHOO & Co
Chartered Accountants
(Rajesh Kumar Sahoo)
Proprietor

WOMEN ORGANISATION FOR SOCIO-CULTURAL AWARENESS (WOSCA)
MANDUA, KEONJHAR - 758074, ORISSA
 (REG. NO. - KJR/2308/316/1993-94)

CONSOLIDATED BALANCE SHEET AS AT 31.03.2007

PARTICULARS	SCHEDULES	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
SOURCE OF FUND :				
<u>CAPITAL FUND</u>				
As per Schedule Annexed	A			636,448.68
<u>RESERVE FUND</u>				
Donation in Kind			21,870.00	
Land Revaluation Reserve			60,000.00	81,870.00
<u>TEMP. RESTRICTED FUND</u>				
Unutilised Grants-in-Aid				1,006,269.00
<u>SECURED LOAN</u>				
Term Loan (Camera) Central Bank of India, Keonjhar				11,071.00
<u>CURRENT LIABILITIES & PROVISIONS</u>				
Interest Free Temporary Loan	B			406,810.00
Audit Fees	B			10,000.00
TOTAL				2,152,468.68
<u>APPLICATION OF FUND :</u>				
<u>FIXED ASSETS</u>				
As per Schedule Annexed	C			818,495.48
<u>CURRENT ASSET, LOANS & ADVANCES</u>				
Grant-in -Aid Receivable	D			362,483.00
<u>Closing Balance:</u>				
Cash in Hand & Bank	E			971,490.20
TOTAL				2,152,468.68
Notes on Accounts	F			

This is the Balance Sheet referred to in our report of even date annexed.

For R.K.SAHOO & CO.
Chartered Accountants

Rajesh Kumar Sahoo
Proprietor
Bhubaneswar, Dated the 12th June, 2007



[Signature]
For and on behalf of
WOSCA

Dharitri Rout
Secretary

Secretary
Women Organisation for
Socio-Cultural Awareness (WOSCA)
 Regd. No. KJR-2308-316, 1993-1994
 Mandua, Keonjhar, Orissa

WOMEN ORGANISATION FOR SOCIO-CULTURAL AWARENESS (WOSCA)
MANDUA, KEONJHAR - 758074, ORISSA
 (REG. NO. - KJR/2308/316/1993-94)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2007

PARTICULARS	SCHEDULES	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
INCOME				
Grants-in-Aid	D			3,378,014.00
Bank Interest				18,689.34
Membership Fees				8,120.00
Donation				163,450.00
Peoples Contributin				48,169.00
<u>Income Generation programme</u>				
Tailoring			77,085.00	
Handicrafts			101,710.00	
Food Processing & Bakery			129,675.00	
Soft Toys			39,460.00	
Incense Sticks Products			41,998.00	
Income from Nusery			41,220.00	431,148.00
TOTAL				<u>4,047,590.34</u>
EXPENDITURE				
<u>Projects</u>				
Concern-SFS & E Project			1,637,832.00	
Concern-SAFU & M Project			36,115.00	
Concern -Forest for life & Livelihood Project			125,386.00	
CWS- PRI Project			332,945.00	
CARE-INHP Project			721,838.00	
CYSD -PRI Project			25,239.00	2,879,355.00
<u>Crech Programme</u>				
Honorarium to Aya			24,000.00	
Nutrition food			16,282.00	
Medicine & Contingencies			4,272.00	44,554.00
<u>Jute Floor Furnishing Craft under AHVV Prog.</u>				
Base line Survey:				
Printing of Survey format & Stationeries			15,632.00	
Surveyor's fees			15,000.00	
W/S on Enterpreneurship Development of SHGs			55,000.00	
Clusterwise Training and Mobilisation Meeting			125,565.00	
Mobility			5,458.00	
Computerisation			10,000.00	
Contingencies			2,482.00	229,137.00
Balance c/f				3,153,046.00

Contd..... 2



Balance b/f			3,153,046.00
Terracotta Programme			
Skill Development Programme	12,000.00		
Toolkits Expenses	2,080.00		
Firewood	2,000.00		
Coloring Agents, Sand & Mud	2,400.00	18,480.00	
Other Recurring Expenses			
Hon. To Master Crafts Man	16,000.00		
Stipend to trainees	12,000.00		
Rent for Traing Hall	1,000.00		
Contingencies	1,000.00	30,000.00	
Supervision & Administration	18,000.00		
Co-ordinator's Salary	2,149.00		
Miscellaneous Exp	4,489.00		
T.A/D.A to Office Staff	9,111.00	33,749.00	82,229.00
Implementation Cost			
SHG Programme			
SHG Leadership Training Expenses	1,465.00		
Attending SHG Meeting Expenses	2,377.00		
Office Expenses	278.00	4,120.00	
Programme Expenses			
Health camp	45,000.00		
District Level Cultural Competition	13,800.00		
District Level Athletic Competition	12,255.00		
Workshop on Trafficking & HIV /AIDS	3,140.00		
NEAC Programme	6,750.00		
Community mobilisation programme	6,500.00		
District level Cultural Programme	7,267.00		
Workshop on Micro -Health Insurance	1,810.00		
Safe Motherhood Day	1,645.00	98,167.00	
Income Generation Programme			
Tailoring	42,355.00		
Handicraft	60,542.00		
Food Processing & Bakery Unit	92,625.00		
Soft toys	17,440.00		
Incense Sticks Products	28,570.00		
Nursery Raising	6,540.00	248,072.00	350,359.00
Balance c/f			3,585,634.00

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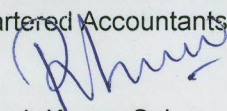


Balance b/f		3,585,634.00
<u>General Project Expenses</u>		
Staff Salary	36,000.00	
House Rent	14,400.00	
Printing & Stationary	2,764.00	
Postage & Telegrams	1,145.00	
Governing Body Meeting Exp.	970.00	
Travelling & Conveyance	6,014.00	
Annual Day Expenses	2,257.00	
Newspaper & Periodicals	1,122.00	
Repair & Maintenance	3,678.00	
Telephone Charges	3,456.00	
Miscellaneous Expenses	3,798.00	
Bank Charges	1,047.00	
Interest on Term Loan	1,776.00	
Membership Fees	100.00	
Depreciation	86,831.86	
Audit Fees	10,000.00	175,358.86
Excess of Income over Expenditure .		286,597.48
		<u><u>4,047,590.34</u></u>

C

This is the Income & Expenditure Account referred to in our report of even date annexed.

For R.K.SAHOO & CO.
Chartered Accountants


Rajesh Kumar Sahoo
Proprietor
Bhubaneswar, Dated 12th June, 2007



For and on behalf of
WOSCA


Dharitri Rout
Secretary

Secretary
Women Organisation for
Socio-Cultural Awareness (WOSCA)
Regd. No. KJR-2308-316, 1993-1994
Mandua, Keonjhar, Orissa

WOMEN ORGANISATION FOR SOCIO-CULTURAL AWARENESS (WOŞCA)
MANDUA, KEONJHAR - 758074, ORISSA
 (REG. NO. - KJR/2308/316/1993-94)

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2007

PARTICULARS	SCHEDULES	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
RECEIPTS :				
Opening Balance				
Cash in Hand & Bank	E			456,338.86
Bank Interest				18,689.34
Grants-in -Aid	D			4,088,450.00
Membership Fees				8,120.00
Donation				163,450.00
Capital Fund				31,948.00
Peoples Contribution				48,169.00
<u>Income Generation programme</u>				
Tailoring			77,085.00	
Handicrafts			101,710.00	
Food Processing & Bakery Unit			129,675.00	
Soft toys			39,460.00	
Incense Sticks Products			41,998.00	
Income from Nusery			41,220.00	431,148.00
TOTAL				5,246,313.20
PAYMENTS :				
<u>Projects</u>				
Concern-SFS & E Project			1,637,832.00	
Concern-SAFU & M Project			36,115.00	
Concern -Forest for life & Livelihood Project			297,836.00	
CWS- PRI Project			332,945.00	
CARE-INHP Project			721,838.00	
CYSD -PRI Project			25,239.00	3,051,805.00
<u>Crech Programme</u>				
Honorarium to Aya			24,000.00	
Nutrition food			16,282.00	
Medicine & Contingencies			4,272.00	44,554.00
<u>Jute Floor Furnishing Craft under AHVV Prog.</u>				
Base line Survey:				
Printing of Survey format & Stationeries			15,632.00	
Surveyor's fees			15,000.00	
W/S on Enterpreneurship Development of SHGs			55,000.00	
Clusterwise Training and Mobilisation Meeting			125,565.00	
Mobility			5,458.00	
Computerisation			10,000.00	
Contingencies			2,482.00	229,137.00
Total c/f				3,325,496.00

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Total b/f			3,325,496.00
<u>Terracotta Programme</u>			
Skill Development Programme	12,000.00		
Toolkits Expenses	2,080.00		
Firewood	2,000.00		
Coloring Agents, Sand & Mud	2,400.00	18,480.00	
<u>Other Recurring Expenses</u>			
Hon. to Master Craftsman	16,000.00		
Stipend to trainees	12,000.00		
Rent for Traing Hall	1,000.00		
Contingencies	1,000.00	30,000.00	
<u>Supervision & Administration</u>			
Co-ordinator's Salary	18,000.00		
Miscellaneous Exp	2,149.00		
T.A/D.A to Office Staff	4,489.00		
Implementation Cost	9,111.00	33,749.00	82,229.00
<u>SHG Programme</u>			
SHG Leadership Training Expenses	1,465.00		
Attending SHG Meeting Expenses	2,377.00		
Office Expenses	278.00	4,120.00	
<u>Programme Expenses</u>			
Health camp	45,000.00		
District Level Cultural Competition	13,800.00		
District Level Athletic Competition	12,255.00		
Workshop on Trafficking & HIV /AIDS	3,140.00		
W/S on HIV/AIDS (Dari & Chair)	860.00		
NEAC Programme	6,750.00		
Community mobilisation programme	6,500.00		
District level Cultural Programme	7,267.00		
Workshop on Micro -Health Insurance	1,810.00		
Safe Motherhood Day	1,645.00	99,027.00	
<u>Income Generation Programme</u>			
Tailoring	42,355.00		
Handicraft	60,542.00		
Food Processing & Bakery Unit	92,625.00		
Soft toys	17,440.00		
Incense Sticks Products	28,570.00		
Nursery Raising	6,540.00	248,072.00	351,219.00
Total c/f			3,758,944.00

Contd..... 3



Total b/f			3,758,944.00
<u>General Project Expenses</u>			
Staff Salary		36,000.00	
House Rent		14,400.00	
Printing & Stationary		2,764.00	
Postage & Telegrams		1,145.00	
Governing Body Meeting Exp.		970.00	
Travelling & Conveyance		6,014.00	
Annual Day Expenses		2,257.00	
Newspaper & Periodicals		1,122.00	
Repair & Maintenance		3,678.00	
Telephone Charges		3,456.00	
Miscellaneous Expenses		3,798.00	
Bank Charges		1,047.00	
Membership Fees		100.00	
Audit Fees		11,000.00	87,751.00
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<u>Purchase of Assets</u>			
Printer			2,300.00
Dari			800.00
			<hr/>
<u>Repayment of Loan</u>			
Term Loan to CBI, Keonjhar		16,000.00	
Repayment of general loan		270,000.00	286,000.00
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<u>Building Work in Progress</u>			139,028.00
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<u>Closing Balance</u>			
Cash in Hand & Bank	E	26,108.00	
		945,382.20	971,490.20
TOTAL			<hr/> <hr/>
			5,246,313.20

This is the Receipt & Payment Account referred to in our report of even date annexed.

For R.K.SAHOO & CO.
Chartered Accountants

Rajesh Kumar Sahoo
Proprietor
Bhubaneswar, Dated 12th June, 2007



For and on behalf of
WOSCA

Dharitri Rout
Dharitri Rout
Secretary

Secretary
Women Organisation for
Socio-Cultural Awareness (WOSCA)
Rego. No. KJR-2308-316, 1993-1994
Mandua, Keonjhar, Orissa

WOMEN ORGANISATION FOR SOCIO -CULTURAL AWARENESS (WOSCA)
AT- BALADEVJEW LANE, MINING ROAD, DIST - KEONJHAR - 758001
(REG. NO.- KJR/2308/316/1993-94)

SCHEDULE - A

CAPITAL ACCOUNT AS ON 31.03.2007

<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u>	<u>AMOUNT(Rs)</u>
OP. Balance b/f		317,903.20
Add : Excess of Income over Expenditure		286,597.48
Add : Balance less shown in Bank A/c No.20462(CBI)		31,948.00
		<u>636,448.68</u>

SCHEDULE - B

INTEREST FREE TEMPORARY LOAN AS ON 31.03.2007

<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u>	<u>AMOUNT(Rs)</u>
OP. Balance b/f	676,810.00	
Add :For the Current Year	-	
	<u>676,810.00</u>	
Less :Repayment	270,000.00	<u>406,810.00</u>

AUDIT FEE PAYABLE AS ON 31.03.2007

<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u>	<u>AMOUNT(Rs)</u>
OP. Balance b/f	11,000.00	
Add :For the Current Year	10,000.00	
	<u>21,000.00</u>	
Less :Repayment	11,000.00	<u>10,000.00</u>



WOMEN ORGANISATION FOR SOCIO -CULTURAL AWARENESS (WOSCA)
MANDUA, KEONJHAR - 758074, ORISSA
 (REG NO: KJR/2308/316/1993-94)

SCHEDULE 'C'

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDING ON 31.3.2007

SL NO.	Particulars of Assets	WDV as on 01.04.2005	Addition for the year	Total Amount	Rate of Depreciation	Depreciation for the year	WDV as on 31.03.2006
1	Land	100,000.00		100,000.00	0%		100,000.00
2	Community Centre	32,692.64		32,692.64	5%	1,634.63	31,058.01
3	Furniture & Fixture	54,915.92	23,310.00	78,225.92	15%	11,733.89	66,492.03
4	Sewing Machine	9,359.57		9,359.57	15%	1,403.94	7,955.63
5	Computer	90,573.74	35,750.00	126,323.74	15%	18,948.56	107,375.18
6	Oven	2,019.64		2,019.64	15%	302.95	1,716.69
7	Knitting Machine	2,564.62		2,564.62	15%	384.69	2,179.93
8	Library Books	5,550.29		5,550.29	20%	1,110.06	4,440.23
9	Bicycle	2,104.17		2,104.17	20%	420.83	1,683.34
10	Clock & Calculator	113.87		113.87	20%	22.77	91.10
11	Refrigerator	4,658.91		4,658.91	15%	698.84	3,960.07
12	Mixer	488.08		488.08	15%	73.21	414.87
13	Phone Stand	1,299.08		1,299.08	10%	129.91	1,169.17
14	Fixed Assets(Creche)	531.44		531.44	10%	53.14	478.30
15	Zigzag Machine	2,817.79		2,817.79	15%	422.67	2,395.12
16	Embroidery Machine	3,998.04		3,998.04	15%	599.71	3,398.33
17	Vehicle	102,868.74	92,100.00	194,968.74	20%	38,993.75	155,974.99
18	Fan	2,456.50		2,456.50	15%	368.48	2,088.03
19	Laser Printer	8,542.50	25,250.00	33,792.50	15%	5,068.88	28,723.63
20	Video Camera	29,739.80		29,739.80	15%	4,460.97	25,278.83
21	Building WIP	132,594.00	139,028.00	271,622.00			271,622.00
		589,889.34	315,438.00	905,327.34		86,831.86	818,495.48



WOMEN ORGANISATION FOR SOCIO -CULTURAL AWARENESS (WOŞCA)
AT- BALADEVJEW LANE, MINING ROAD, DIST - KEONJHAR - 758001
 (REG. NO. - KJR/2308/316/1993-94)

SCHEDULE - D

GRANTS IN AID RECEIVED/RECEIVABLE FOR THE YEAR 2006-07

PARTICULARS	AMOUNT(Rs) Received		AMOUNT(Rs) Receivable	AMOUNT(Rs) Total
	Current Year	Previous Year		
	I	II	III	IV
CONCERN WORLDWIDE INDIA :				
CACD Forest Study	803,695.00			803,695.00
SFS & E (Food Security Project)	1,900,000.00			1,900,000.00
CENTRE FOR WORLD SOLIDARITY (CWS) :				
PRI , Phase - II	333,762.00			333,762.00
CARE INDIA :				
INHP - II	700,198.00			700,198.00
NABARD :				
Cluster Development Project (Terracota)	48,000.00		35,000.00	83,000.00
Promotion & Linkage of SHG	25,065.00		3,359.00	28,424.00
NEHRU YUVA KENDRA				
YPPTA Program	4,000.00			4,000.00
District Level Culural Program	5,000.00			5,000.00
District Level Culural Competition	10,000.00			10,000.00
District Level Athelatic Competition	10,000.00			10,000.00
Deptt. Of Soil Conservation				
Community Mobilisation	6,500.00			6,500.00
ING Vysya				
Micro Health Insurance	1,810.00			1,810.00
MINISTRY OF ENVIRONMENT & FOREST :				
NEAC (Animal welfare Society)	10,000.00		1,000.00	11,000.00
C.Y.S.D. :				
Orientation Program	24,200.00			24,200.00
S.S.W.B. :				
Creche	24,264.00	24,456.00	23,424.00	47,688.00
D.C. Handicraft				
Jutecraft	112,500.00		112,500.00	225,000.00
Deptt. Of Health				
Health Camp	45,000.00			45,000.00
	4,063,994.00	24,456.00	175,283.00	4,239,277.00

Total Amtount Received during the Year (I+II) **4,088,450.00**

Total Amount Charged to I & E A/c

Total Amount for the Current Year IV **4,239,277.00**
 Less : Unspent Balance c/f **861,263.00** **3,378,014.00**

Grants-in-Aid Receivable

Opening Balance b/f **187,200.00**
 Add : For current Year III **175,283.00** **362,483.00**



WOMEN ORGANISATION FOR SOCIO -CULTURAL AWARENESS (WOSCA)
AT- BALADEVJEW LANE, MINING ROAD, DIST - KEONJHAR - 758001
(REG. NO.- KJR/2308/316/1993-94)

SCHEDULE - E

CASH & BANK BALANCES

<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u> <u>(01.04.2006)</u>	<u>AMOUNT(Rs)</u> <u>(31.03.2007)</u>
Cash in Hand	2,278.00	26,108.00
<u>Cash at Bank :</u>		
CBI (A/c No - 20462)	331,857.00	64,086.00
CBI (A/c No - 20569)	1,588.00	926.00
CBI (A/c No -1437)	119,224.00	878,878.00
SBI (A/c No -1687)	1,391.86	1,492.20
	<u>456,338.86</u>	<u>971,490.20</u>



WOMEN ORGANISATION FOR SOCIO-CULTURAL AWARENESS (WOSCA)
MANDUA, KEONJHAR – 758074, ORISSA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED
ON 31.03.2007

A. SIGNIFICANT ACCOUNTING POLICIES :

I. ACCOUNTING CONCEPTS

The Accounts are prepared under the historical cost convention method. The Organisation follows the Mercantile system of accounting and recognizes income & expenditure on accrual basis except income from bank which is accounted for on receipt basis.

II. FIXED ASSETS

All Fixed Assets are stated at cost less depreciation.

III. DEPRECIATION

Depreciation on Fixed Assets has been provided on written down value method as per the rates prescribed under the Income Tax Act, 1961 .

B. NOTES ON ACCOUNTS :

- NIL -



For R. K. SAHOO & Co
Chartered Accountants
(Rajesh Kumar Sahoo)
Proprietor

[Signature]
Secretary
Women Organisation for
Socio-Cultural Awareness (WOSCA)
Regd. No. KJR-2308-316, 1993-1994
Mandua, Keonjhar, Orissa